

**DUNGOG WHOLEFOOD
CO-OPERATIVE LIMITED**

FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

KELLY+PARTNERS
CHARTERED ACCOUNTANTS

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

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DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

TRADING STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
SALES			
Sales		536,777	351,464
LESS COST OF GOODS SOLD			
Opening Stock		25,000	9,733
Purchases		338,086	244,363
		363,086	254,096
Closing Stock		28,540	25,000
		334,546	229,096
LESS MANUFACTURING COSTS			
Discounts		52,460	42,215
Wastage		13,016	9,027
		65,476	51,242
GROSS PROFIT		136,754	71,126

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
INCOME			
Other Revenue	2	1,230	1,668
Community Building Grant		-	18,294
Membership Fees		5,467	5,834
Sponsorship Revenue		3,001	3,100
Gross profit from trading		136,754	71,126
		146,452	100,022
LESS EXPENDITURE			
Accountancy Fees		9,240	2,061
Advertising		579	3,518
Bank Charges		35	7
Bookkeeping Expenses		4,700	3,600
Contract Work	3	-	3,978
Depreciation		8,336	3,239
Filing Fees		89	89
Insurance		5,847	4,383
Interest paid		1	-
Legal fees		2,270	-
Light And Power		8,214	6,994
Motor Vehicle Expenses		-	157
Postage		-	235
Printing And Stationery		1,114	516
Rent		26,740	11,914
Repairs And Maintenance		3,461	1,132
Subscriptions	4	3,348	7,528
Superannuation Contributions - Employees		10,952	1,940
Telephone		1,386	1,053
Wages		93,007	17,068
Wrapping And Packing		958	1,633
		180,277	71,045
NET OPERATING PROFIT (LOSS)		(33,825)	28,977
Retained Profits at the beginning of the financial year		51,439	22,462
TOTAL AVAILABLE FOR APPROPRIATION		17,613	51,439
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		17,613	51,439

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Bank - Trading Account		7,219	32,744
Bank - Business Card Account		2,524	1,619
Good And Services Tax	5	461	3,453
Cash Float		500	452
Stock On Hand		28,540	25,000
		39,244	63,268
FIXED ASSETS			
Plant and equipment	6	17,861	31,779
		17,861	31,779
TOTAL ASSETS			
		57,105	95,047
CURRENT LIABILITIES			
ATO integrated Client Account		114	-
Trade Creditors		8,500	9,962
Withholding Taxes Payable	7	4,376	76
Superannuation Liability		2,714	1,446
		15,704	11,484
NON-CURRENT LIABILITIES			
Loans From Members - Janice Atkins		500	1,500
Loans From Members - James & Roz Norval		13,988	21,824
Loans From Members - Scott King		9,300	8,800
		23,788	32,124
TOTAL LIABILITIES			
		39,492	43,608
NET ASSETS			
		17,613	51,439
EQUITY			
Retained Profits		17,613	51,439
TOTAL EQUITY			
		17,613	51,439

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the committee. The committee has determined that the association is not a reporting entity.		
The statements are prepared on a cash basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Other Revenue:		
Other Revenue	1,230	1,668
3 Contract Work:		
Contract Work - Contracted Work Payments	-	3,978
4 Subscriptions:		
Subscriptions - Other	3,348	7,528
5 Good And Services Tax:		
Input Tax Credit - Adjustments	724	(591)
GST Payment/Refund Account	(263)	4,044
	461	3,453
6 Plant and equipment:		
Shop Equipment At Cost	48,995	54,578
Less Accumulated Depreciation	31,134	22,799
Total plant and equipment	17,861	31,779
7 Withholding Taxes Payable:		
PAYG withholding tax payable	4,376	76

These notes are unaudited and should be read in conjunction with the attached compilation report.

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Dungog Wholefood Co-Operative Limited, the members of the committee declare that the financial statements as set out on pages 2 to 5:

1. present a true and fair view of the financial position of Dungog Wholefood Co-Operative Limited as at 31 December 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Dungog Wholefood Co-Operative Limited will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Secretary



C6160000-C82F-2EC7-53DF-08DEA588F06

Michael Grant

Director



C6160000-C82F-2EC7-53DF-08DEA588F06

James Norval

28 April 2026

DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED
ABN 32 624 145 631

COMPILATION REPORT
TO DUNGOG WHOLEFOOD CO-OPERATIVE LIMITED

We have compiled the accompanying special purpose financial statements for the year ended 31 December 2025 of Dungog Wholefood Co-Operative Limited, as set out on pages 2 to 5. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Committee

The committee of Dungog Wholefood Co-Operative Limited is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Hunter Region) Pty Ltd
Chartered Accountant
130 Dowling Street
Dungog, NSW, 2420

Senior Director : Stuart Berry

Dungog

28 April 2026

KELLY+PARTNERS

CHARTERED ACCOUNTANTS

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